

**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**MINUTES OF MEETING**  
**JANUARY 13, 2000**

The Members of the Department of Financial Institutions met at 9:00 a.m., EST, at 402 West Washington Street, Room W-066, Indianapolis, Indiana, on Thursday, January 13, 2000. Members present were Gary M. Smith, Vice Chairman; Tony Zaleski, Ronald E. Depasse, David D. Baer and James L. Saner. Also present from the Department were Charles W. Phillips, Director; J. Philip Goddard, Chief Counsel, Deputy Director, Non-Depository Institutions and Secretary; James M. Cooper, Deputy Director, Depository Division; Randall L. Rowe, Bank Supervisor; Kirk J. Schreiber, Senior Bank Analyst; Gina R. Williams, Senior Bank Analyst; Mark K. Powell, Supervisor, Credit Union Division, Mark Tarpey, Division Supervisor, Consumer Credit Division; Chuck T. Stumpf, Deputy Director, Administration Division and Ronda Bailey, Administrative Secretary. Members absent were Norman L. Lowery, Chairman and Mrs. Loretta Burd.

**I. PUBLIC SESSION**

- A.) Attendance
- B.) Date of next meeting: February 10, 2000 @ 9:00 a.m.
- C.) A motion was made for approval of the minutes of the meeting held December 9, 1999 by Mr. Zaleski and was seconded by Mr. Saner. **The minutes were unanimously approved.**

**DIVISION OF BANK AND TRUST COMPANIES**

**1.) Greencastle Trust Company, Greencastle, Putnam County, Indiana**

Ms. Gina Williams, Senior Bank Analyst, presented the application. Ms. Williams informed the Members that they were being asked to approve an application to form an interim trust company to be known as Greencastle Trust Company.

The trust company will never be operational and is being formed only to facilitate a merger with Community Trust and Investment Company, Inc., ("Community") Greencastle, Indiana. Myron and Randy Pattison have entered into a Letter of Intent to purchase all of the stock of Community and they will use a merger of Greencastle Trust Company and Community to accomplish the acquisition of the stock.

Ms. Williams informed the Members that they were not approving the merger and resulting change of control at this time but just the formation of the interim trust company. The merger and resulting change of control would be presented to the Members' at a later meeting.

Ms. Williams explained to the Members that they had delegated to Mr. Phillips the authority to approve interim banks but interim trust companies had been inadvertently excluded which is why the application was being presented to them.

Therefore the staff recommends approval of the formation of Greencastle Trust Company subject to the following conditions:

- 1.) **Should the Members not approve the merger of Greencastle Trust Company and Community Trust and Investment Company, Inc., Greencastle Trust Company will be immediately dissolved, and**
- 2.) **If the Members approve the merger, the transaction shall be consummated within six months of the filing of the Articles of Incorporation of Greencastle Trust Company with the Secretary of State.**

**A motion was made Mr. Saner for the formation of Greencastle Trust Company, and was seconded by Mr. Baer. The vote was unanimously approved.**

### **DIVISION OF CREDIT UNIONS**

1.) **RICHARDSON EMPLOYEES CREDIT UNION, INDIANAPOLIS, MARION COUNTY, INDIANA**

Mark K. Powell, Supervisor, Credit Union Division presented this application. Richardson Employees Credit Union (RECU) has applied to the Members of the Department of Financial Institutions for approval of their proposed voluntary dissolution of the Credit Union.

Mr. Powell explained to the Members that this is a voluntary dissolution being entered into by the Board of Directors of RECU due to the fact that the Richardson Company has closed the Indianapolis factory. Mr. Powell further stated the Board of Directors of RECU tried unsuccessfully to merge with two other credit unions, and then made the decision that it would be in the best interests of their members to dissolve the credit union voluntarily. Mr. Powell explained that the Treasurer of RECU, Mr. Michael Riddle, would be in charge of the day to day business of RECU during the dissolution, and that RECU had more than sufficient capital and assets to assure each member of RECU at least a dollar for dollar pay-out at the completion of the dissolution.

Mr. Smith questioned how Mr. Riddle would handle future loan payments. Mr. Powell replied that the loan payments would be mailed to Mr. Riddle's home. Mr. Smith then asked what the longest loan maturity was. Mr. Powell replied that the longest loan maturity was November 30, 2003.

**Mr. Smith made a motion for approval, which was seconded by Mr. Zaleski. The motion to approve the voluntary dissolution of Richardson Employees Credit Union was unanimously approved.**

### **DIRECTOR'S COMMENTS AND REQUESTS**

A.) **Orange County Bank, Paoli, Orange County, Indiana**

On December 7, 1999, Orange County Bank, a wholly owned subsidiary of Old National Bancorp, Evansville, Indiana, notified the Department of its intent to acquire Sycamore Agency, Inc., as a wholly owned qualifying subsidiary of the Bank as permitted by IC 28-13-16. **This item was for informational purposes only.**

B.) **First Farmers Bank & Trust Company, Converse, Miami County, Indiana**

The bank notified the Department that they closed the branch banking office that was known as the **"Elwood Branch"** located inside the Marsh Grocery Store on State Road 28 East, Elwood, Madison County, Indiana. **This item was for informational purposes only.**

C.) The Director and Phil Goddard reported that they have heard nothing from the Attorney General about their request for an official opinion on the legality of payday lending and their operations in Indiana. It was reported that there was a private law suite filed by a Terre Haute attorney but that we had not received a copy of the complaint. His suit contained basically the same issues that we are inquiring about with the Attorney General. **This item was for informational purposes only.**

D.) Mr. Depasse congratulated the Department for all their hard work in making Y2K a success.

E.) Director Phillips will advise the Members of actions taken pursuant to Delegated Authority. Mr. Phillips asked for any questions or clarifications of the actions, which are as follows:

### **DIVISION OF BANK AND TRUST COMPANIES**

1.) **WEST END SAVINGS BANK, RICHMOND, WAYNE COUNTY, INDIANA**

The bank has applied for approval to open a branch banking office to be located at **4677 East National Road, Richmond, Wayne County, Indiana**. The application was received on November 5, 1999. The name of the branch will be **West End Savings Bank**. The proposed branch is a 291 square foot, two-room office inside a Thornburg's Grocery Store. The bank is leasing the space from Thornburg's Grocery Store, Inc., Richmond, Indiana, with an annual rental of \$5,820.00. It is estimated that there will be \$26M worth of leasehold improvements to make the site into a banking facility. Furniture, fixtures, and equipment costs are projected to be \$85M. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank's three-year average ROA is 0.55%. As of September 30, 1999, the Tier I leverage capital ratio is 11.94%. Total fixed assets will increase from 7.07% prior to this branch to 7.93% after the branch is opened. This will be the institution's fourth branch. **The Director approved this on December 6, 1999, under Delegated Authority.**

2.) **TOWER BANK AND TRUST COMPANY, FORT WAYNE, ALLEN COUNTY, INDIANA**

The bank has applied for approval to open a branch banking office to be located at **1545 West Dupont Road, Fort Wayne, Allen County, Indiana**. The application was received on November 30, 1999. The name of the branch will be **Tower Bank & Trust Company** –

**Lima/Dupont Branch.** The proposed branch is 2,500 square feet in a new shopping center at the corner of Lima Road and Dupont Road. The lease is a five-year lease with options to renew the term for two additional five-year terms. The bank is leasing the space from an independent third party for approximately \$12.00 per square foot. It is estimated that there will be \$100M worth of leasehold improvements to make the site into a banking facility. Furniture, fixtures, and equipment costs are projected to be \$150M. No insider relationship exists between any insiders of the bank and any of the parties involved. This institution is a new bank that opened its doors in February 1999. Total assets were approximately \$84 million as of October 31, 1999. The bank was initially capitalized with \$15 million from the proceeds raised in the initial stock offering of the holding company stock that raised approximately \$23 million. As of September 30, 1999, the Tier I leverage capital ratio is 23.29%. Total fixed assets to total capital will increase from 4.27% prior to this branch to 5.99% after the branch is opened. This will be the institution's first branch. **The Director approved this on December 6, 1999, under Delegated Authority.**

3.) **CITIZENS FIRST STATE BANK, HARTFORD CITY, BLACKFORD COUNTY, INDIANA**

The bank has applied to the Department for approval to pay dividends in excess of what is permitted by IC 28-13-4-3. The bank's dividend request asks approval to pay a cash dividend of \$183,813 to its holding company, First Financial Bancorp, Hamilton, Ohio. First Financial Bancorp will use the proceeds for payment of the regular quarterly dividend to its shareholders. Based on September 30, 1999, financials, the projected Tier 1 leverage capital ratio is 8.85% after the proposed dividend. The bank's Tier 1 leverage capital ratio as of September 30, 1999, is 9.09% and ROA is 1.37%. The bank's average three year ROA is 1.31%. **The Director approved this on December 6, 1999, under Delegated Authority.**

4.) **UNION BANK AND TRUST COMPANY, NORTH VERNON, JENNINGS COUNTY, INDIANA**

The bank has applied to the Department for approval to pay dividends in excess of what is permitted by IC 28-13-4-3. The bank's dividend request asks approval to pay a cash dividend of \$366,993 to its holding company, First Financial Bancorp, Hamilton, Ohio. First Financial Bancorp will use the proceeds for payment of the regular quarterly dividend to its shareholders. Based on September 30, 1999, financials, the projected Tier 1 leverage capital ratio is 8.32% after the proposed dividend. The bank's Tier 1 leverage capital ratio as of September 30, 1999, is 8.72% and ROA is 2.40%. The bank's average three year ROA is 2.57%. **The Director approved this on December 6, 1999, under Delegated Authority.**

5.) **INDIANA LAWRENCE BANK, NORTH MANCHESTER, WABASH COUNTY, INDIANA**

The bank has applied to the Department for approval to pay dividends in excess of what is permitted by IC 28-13-4-3. The bank's dividend request asks approval to pay a cash dividend of \$310,327 to its holding company, First Financial Bancorp, Hamilton, Ohio. First Financial Bancorp will use the proceeds for payment of the regular quarterly dividend to its shareholders. Based on September 30, 1999, financials, the projected Tier 1 leverage capital ratio is 8.03% after the proposed dividend. The bank's Tier 1 leverage capital ratio as of

September 30, 1999, is 8.21% and ROA is 1.41%. The bank's average three year ROA is 1.29%. **The Director approved this on December 6, 1999, under Delegated Authority.**

6.) **FIFTH THIRD BANK, NORTHWESTERN OHIO, N.A., TOLEDO, LUCAS COUNTY, OHIO**

An application for issuance of a certificate of admission was received from Fifth Third Bank, Northwestern Ohio, N.A. ("Fifth Third NW"). Fifth Third NW filed the application to enable it to transact business in the State of Indiana in accordance with the provisions of IC 28-1-22. Fifth Third NW is a national banking association headquartered in the State of Ohio. Fifth Third NW intends to solicit and accept from persons and entities in Indiana appointments as a fiduciary consistent with the trust powers granted to it under Ohio law and permitted to banks having trust powers granted to them by Indiana law. Fifth Third NW has appointed Michael J. Alley, 251 North Illinois Avenue, Suite 1000, Indianapolis, Marion County, Indiana, as resident agent for service of legal process. **A Certificate of Admission was issued by the Director on December 6, 1999, under Delegated Authority.**

7.) **STONE CITY BANK OF BEDFORD, INDIANA, BEDFORD, LAWRENCE COUNTY, INDIANA**

Stone City Bank of Bedford, Indiana, Bedford ("Stone City"), Bedford, Lawrence County, Indiana has filed an application with the Department for approval to merge with New Stone City Bank, ("Interim Bank") Bedford, Lawrence County, Indiana. New Stone City, an interim bank approved under delegated authority on November 19, 1999, was formed by Stone City Bancshares, Inc., ("Bancshares") Bedford, Lawrence County, Indiana to facilitate the acquisition of 100% of the common stock of Stone City by Bancshares. Bancshares currently owns approximately 92.5% of the outstanding stock of Stone City. The purpose for Bancshares to acquire 100% of Stone City is to allow Bancshares to convert to a subchapter "S" corporation for tax purposes. One of the prerequisites to qualify for treatment as a Subchapter S Corporation under the Internal Revenue Code is each corporate subsidiary must be 100% owned by its immediate parent company. As described in the Merger Agreement, the Interim Bank will merge with and into Stone City under the charter of Stone City. All shareholders of Stone City, other than Bancshares, shall be entitled to receive in exchange for each share of Stone City stock cash consideration in the amount of \$34.00 per share. To establish the cash price to be paid for each share of Stone City stock, D. Latin and Company, Inc. Dallas Texas was hired to perform an independent appraisal of Stone City as of September 30, 1999. Latin provides corporate finance services including valuations and fairness opinions to corporations. As of September 30, 1999, D. Latin and Company, Inc. determined the fair value of the common stock of Stone City was \$33.28 per share. Stone City's common stock book value as of September 30, 1999, is \$41.75 per share. The purchase price offered to the shareholders in connection with the proposed merger equals 0.81x book value. Shareholders of Stone City who vote against the merger will have the rights accorded to dissenting shareholders under IC 28-1-7-21. There will be no change of control of the bank as a result of this transaction. In addition, the Board of Directors and officers of Stone City after the merger will consist of the persons who are serving in such capacities immediately prior to the merger. **The Director approved this on December 21,**

**1999, under Delegated Authority.**

8.) **IRWIN UNION BANK AND TRUST COMPANY, COLUMBUS, BARTHOLOMEW COUNTY, INDIANA**

The bank has applied to the Department for approval to establish a branch banking office to be located at **0-185 44<sup>th</sup> Street, S.W., Grandville, Ottawa County, Michigan**. The application was received on November 29, 1999, and the branch is to be known as **"Irwin Union Bank and Trust Company."** No insider relationship exists between any insiders of the bank and any of the parties involved. The proposed branch is an 2,750 square foot branch office. The bank is leasing the space from PRD Development Limited Partnership, Wyoming, Michigan, for an annual rental of \$38,400. The terms of the lease call for monthly rental of \$3,200 for five years plus an option to renew for another five years. The estimated cost for furniture, fixtures, and equipment is \$64M. The bank's three-year average ROA is 1.21%. As of September 30, 1999, the Tier 1 leverage capital ratio is 10.11%. The investment in total fixed assets to total capital will increase from 8.66% before the proposed branch to 9.07% after the investment in the branch. This will be the institution's twenty-second branch. **The Director approved this on December 21, 1999, under Delegated Authority.**

9.) **FIRST BANK OF BERNE, BERNE, ADAMS COUNTY, INDIANA**

The bank has applied for approval to open a branch banking office to be located at **185 Industrial Drive, Portland, Jay County, Indiana**. The application was received on December 2, 1999. The name of the branch will be **Portland Banking Center – First Bank of Berne**. No insider relationship exists between any insiders of the bank and any of the parties involved. The proposed branch is a 3,500 square foot newly constructed branch banking facility. The applicant has purchased two acres of land in downtown Portland from Universal Properties, LLC, Oolitic, Indiana for \$275M. The estimated cost for constructing the branch is \$600M. Furniture, fixtures, and equipment costs are projected to be \$302M. The bank will lease a temporary modular bank facility for \$2,400 per month until the proposed permanent site is completed. Construction of the proposed branch is expected to be completed in the Fall of 2000. The bank's three-year average ROA is 1.36%. As of September 30, 1999, the Tier 1 leverage capital ratio is 12.10%. The investment in total fixed assets to total capital will increase from 12.56 % before the proposed branch to 16.26% after the investment in the branch. This will be the institution's fourth branch. **The Director approved this on December 21, 1999, under Delegated Authority.**

10.) **CITIZENS STATE BANK, PETERSBURG, PIKE COUNTY, INDIANA**

The bank has applied to the Department for approval to pay dividends in excess of what is permitted by IC 28-13-4-3. The bank's dividend request asks approval to pay a cash dividend of \$4,000,000 to its parent holding company, German American Bancorp, Jasper, Indiana. German American Bancorp will use the proceeds for payment of the regular quarterly dividend to its shareholders. Based on September 30, 1999, financials, the projected Tier 1 leverage capital ratio is 8.04% after the proposed dividend. The bank's Tier 1 leverage

capital ratio as of September 30, 1999, is 9.95% and ROA is 0.93%. The bank's average three year ROA is 0.71%. **The Director approved this on December 21, 1999, under Delegated Authority.**

**11.) VEVAY DEPOSIT BANK, VEVAY, SWITZERLAND COUNTY, INDIANA**

The bank has applied to the Department for approval to pay dividends in excess of what is permitted by IC 28-13-4-3. The bank's dividend request asks approval to pay a cash dividend of \$61,456 to its holding company, First Financial Bancorp, Hamilton, Ohio. First Financial Bancorp will use the proceeds for payment of the regular quarterly dividend to its shareholders. Based on September 30, 1999, financials, the projected Tier 1 leverage capital ratio is 8.75% after the proposed dividend. The bank's Tier 1 leverage capital ratio as of September 30, 1999, is 9.35% and ROA is 0.83%. The bank's average three year ROA is 0.66%. **The Director approved this on December 21, 1999, under Delegated Authority.**

**12.) TCF NATIONAL BANK MINNESOTA, MINNEAPOLIS, HENNEPIN COUNTY, MINNESOTA**

An application for issuance of a certificate of admission was received from TCF National Bank Minnesota ("TCF National"). TCF National filed the application to enable it to transact business in the State of Indiana in accordance with the provisions of IC 28-1-22. TCF National is a national banking association headquartered in the State of Minnesota. TCF National has filed an application to merge Great Lakes National Bank Michigan, Ann Arbor, Michigan, TCF National Bank Illinois, Burr Ridge, Illinois and TCF National Bank Wisconsin, Milwaukee, Wisconsin with and into TCF National. The resultant association will be named TCF National Bank. Great Lakes National Bank Michigan has existing branches in Indiana that will become branches of the resultant bank. TCF National has appointed CT Corporation System, One North Capital Avenue, Indianapolis, Marion County, Indiana, as resident agent for service of legal process. **A Certificate of Admission was issued by the Director on December 21, 1999, under**

**DIVISION OF CREDIT UNIONS**

**1.) TAPER LOCK CREDIT UNION, MISHAWAKA, ST. JOSEPH COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Pathfinder Communications Corporation – Mishawaka – 140 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 9, 1999, under Delegated Authority.**

2.) **TEACHERS CREDIT UNION, SOUTH BEND, ST. JOSEPH COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Village Home Improvement Center – Edwardsburg, MI – 1 member (common bond of occupation as defined by 28-7-1-10)

Kline's Quality Water Company, Inc. – Indianapolis – 25 members (common bond of occupation as defined by 28-7-1-10)

Indianapolis Housing Agency – Indianapolis – 207 members (common bond of occupation as defined by 28-7-1-10)

Complete Computing, Inc. – North Liberty – 2 members (common bond of occupation as defined by 28-7-1-10)

On the Spot Restoration & Carpet Care – Huntington – 1 member (common bond of occupation as defined by 28-7-1-10)

KidLett, Inc./dba Games & Things – Plymouth – 3 members (common bond of occupation as defined by 28-7-1-10)

Paul Murray Evangelistic Association, Inc. – South Bend – 1 members (common bond of church membership as defined by 28-7-1-10)

The South Bend Chocolate Company – South Bend – 48 members (common bond of occupation as defined by 28-7-1-10)

MO Trailer Corporation – Goshen – 16 members (common bond of occupation as defined by 28-7-1-10)

Rickman Tool, Inc. – Rochester – 36 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 20, 1999, under Delegated Authority.**

3.) **INDIANA TELCO CREDIT UNION, INDIANAPOLIS, MARION COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Meridian Management Corporation – Indianapolis – 16 members (common bond of occupation as defined by 28-7-1-10)

Pet Care Plus Management – Indianapolis – 19 members (common bond of occupation as defined by 28-7-1-10)

ESkye.com, Inc. – Indianapolis – 22 members (common bond of occupation as defined by 28-7-1-10)

Retina Institute, P.C. – Indianapolis – 5 members (common bond of occupation as defined by 28-7-1-10)

EagleCare, Inc. – Indianapolis – 150 members (common bond of occupation as defined by 28-



7-1-10)

Indianapolis Housing Agency – Indianapolis – 207 members (common bond of occupation as defined by 28-7-1-10)

Indians, Inc. – Indianapolis – 218 members (common bond of occupation as defined by 28-7-1-10)

G&K Services – Indianapolis – 143 members (common bond of occupation as defined by 28-7-1-10)

The Astbury Group – Indianapolis – 50 members (common bond of occupation as defined by 28-7-1-10)

Trinity Homes, LLC – Carmel – 160 members (common bond of occupation as defined by 28-7-1-10)

MDTSC – Indianapolis – 2,000 members (common bond of occupation as defined by 28-7-1-10)

Care Ambulance Service – Indianapolis – 5 members (common bond of occupation as defined by 28-7-1-10)

Aris, Inc. – Indianapolis – 25 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 20, 1999, under Delegated Authority.**

**4.) PERFECT CIRCLE CREDIT UNION, HAGERSTOWN, WAYNE COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Avesta Sheffield Plate, Inc. – New Castle – 175 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 29, 1999, under Delegated Authority.**

**5.) CENTRA CREDIT UNION, COLUMBUS, BARTHOLOMEW COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Bishopp Hdwe, Inc. d/b/a Bishopp Appliances – Shelbyville – 14 members (common bond of occupation as defined by 28-7-1-10)

Christole, Inc. – Nashville – 120 members (common bond of occupation as defined by 28-7-1-10)

Magnaline Corporation – Columbus – 17 members (common bond of occupation as defined

by 28-7-1-10)

Marksberry Roofing, Inc. – North Vernon – 7 members (common bond of occupation as defined by 28-7-1-10)

Mount Trucking – Columbus – 120 members (common bond of occupation as defined by 28-7-1-10)

Neeb Real Estate – Rushville – 7 members (common bond of occupation as defined by 28-7-1-10)

North Vernon Non-Destructive Test, Inc. – North Vernon – 17 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 29, 1999, under Delegated Authority.**

**6.) TAPER LOCK CREDIT UNION, MISHAWAKA, ST. JOSEPH COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Penz Products, Inc. – Mishawaka – 130 members (common bond of occupation as defined by 28-7-1-10)

Jackel, Inc. – Mishawaka – 40 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on December 29, 1999, under Delegated Authority.**

**7.) GENERAL CREDIT UNION, FORT WAYNE, ALLEN COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Agri Stats, Inc. – Fort Wayne – 43 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on January 3, 2000, under Delegated Authority.**

**8.) CENTRA CREDIT UNION, COLUMBUS, BARTHOLOMEW COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

City of Columbus Government – Columbus – 485 members (common bond of occupation as

defined by 28-7-1-10)

Cummins Natural Gas Engines – Fort Worth, TX – 30 members (common bond of occupation as defined by 28-7-1-10)

Dan the Handy Man – Fairland – 2 members (common bond of occupation as defined by 28-7-1-10)

F.C. Tucker/Sirkus-Allen Agency – Shelbyville – 16 members (common bond of occupation as defined by 28-7-1-10)

Flat Rock Furniture Company – Waldron – 35 members (common bond of occupation as

defined by 28-7-1-10)

Northern Indiana Packaging – Seymour – 11 members (common bond of occupation as defined by 28-7-1-10)

Sacoma International, Inc. – Edinburgh – 77 members (common bond of occupation as defined by 28-7-1-10)

Scott C. Sawyer Trucking – Shelbyville – 2 members (common bond of occupation as defined by 28-7-1-10)

Muscatatuck State Developmental Center – Butlerville – 1,100 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on January 4, 2000, under Delegated Authority.**

**9.) INDIANA MEMBERS CREDIT UNION, INDIANAPOLIS, MARION COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Service Engineering, Inc. – Greenfield – 121 members (common bond of occupation as defined by 28-7-1-10)

Industrial Sales & Engineering Company – Indianapolis – 4 members (common bond of occupation as defined by 28-7-1-10)

Reynard North America – Indianapolis – 35 members (common bond of occupation as defined by 28-7-1-10)

Sodrel Truck Lines, Inc. – Indianapolis – 200 members (common bond of occupation as defined by 28-7-1-10)

Wildwood Health Care Center – Indianapolis – 125 members (common bond of occupation as defined by 28-7-1-10)

Bates USA Midwest – Indianapolis – 72 members (common bond of occupation as defined by 28-7-1-10)

National Association of Mutual Insurance Companies – Indianapolis – 73 members (common bond of occupation as defined by 28-7-1-10)

Insight – Indianapolis – 90 members (common bond of occupation as defined by 28-7-1-10)

Carson Design Associates – Carmel – 40 members (common bond of occupation as defined by 28-7-1-10)

Norrell Services, Inc. – Indianapolis – 510 members (common bond of occupation as defined by 28-7-1-10)

Indiana Department of Financial Institutions – Indianapolis – 61 members (common bond of occupation as defined by 28-7-1-10)

Brebeuf Preparatory School – Indianapolis – 110 members (common bond of occupation as defined by 28-7-1-10)

Creative Combs, Inc. – Beech Grove – 7 members (common bond of occupation as defined by 28-7-1-10)

Eagle Care, Inc. – Indianapolis – 1,000 members (common bond of occupation as defined

by 28-7-1-10)

Pappas Brothers Construction – Indianapolis – 3 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on January 5, 2000, under Delegated Authority.**

**10.) DEKALB FINANCIAL CREDIT UNION, AUBURN, DEKALB COUNTY, INDIANA**

The credit union has filed a request for approval of a Petition for Approval of Proposed Amendment To the Articles of Incorporation. Pursuant to IC 28-7-1-10 (which allows a credit union to add one or more qualified groups to its field of membership) this amendment would place the following organizations into the field of membership of the credit union:

Cooper Tire & Rubber Co. (Salaried Employees) – Auburn – 100 members (common bond of occupation as defined by 28-7-1-10)

**The Director approved this on January 6, 2000, under Delegated Authority.**

There being no further business to come before the Members, a motion to adjourn the meeting was made by Mr. Baer and seconded by Mr. Depasse. The motion was unanimously approved.

**APPROVED:**

**ATTEST:**

**Gary M. Smith, Vice Chairman**

**J. Philip Goddard, Secretary**